

St. John's Foundation Meeting
January 14, 2019
7:00 p.m.

Present: Jane Rizzo, Julie Becker, Chris Weber, Mike Berthelsen, Dave Hagen, Cheryl Buck

Absent: Jeff McLaughlin, Jonathan Norrie, Pam Fickenscher ex-officio

Foundation Meeting Called to order at 7:05 pm by Chair Jane Rizzo

Motion to approve Minutes by Ophaug | Second Becker | Motion carried.

Treasurer report

Mutual Funds down about US\$36,000 since last meeting due to downward trend in the market

We pulled our money out at the right time

Life insurance paid for and we have paid everything owed to the church

Asset Allocation is good shape (due the shifting markets). We are at 70% Assets.

Motion to approve Treasurer's Report by Ophaug; seconded by Weber | Motion Carried

Annual Meeting on Sunday 12:15 is the Foundation Meeting followed by the Annual Meeting

SE MN Synod Offering Planned Giving Advice.

Pam and Jane are meeting with the Synod person on Thursday. He will share some thoughts and ideas. Next step will be to have him meet with the Board in April.

New Business:

Identify Disbursement Amount to the Congregation for 2019

Ending Balance from December 31, 2017 is US\$723,466 4% is: US\$28,939

Motion to set the 2019 disbursement at US\$28,000 by Ophaug | Seconded by Becker | Motion Carried.

Julie will share the amount and the breakdown with Bernie so he can share with the Council.

New member will join in April: Ralph Yernberg

Officers for 2019

Jane Rizzo agreed to serve as President for the 2019 term. **Julie Becker** will continue as Treasurer. **John Ophaug** will serve as Vice President. Jane will work to appoint a Secretary.

Discussed plan giving options. Thoughts were

By-Laws: Currently we do not have an original signed copy of the By-Laws. Discussed reviewing them prior to our April meeting and then either discuss needed amendments or voting to affirm.

Motion to adjourn Ophaug | Seconded by Berthelsen | Motion Carried.

Meeting Adjourned 7:50 p.m.