

ST. JOHN'S LUTHERAN CHURCH FOUNDATION
BOARD OF DIRECTORS MEETING
November 12, 2018

Present: Julie Becker, Mike Berthelsen, Dave Hagen, Jeff McLaughlin, John Ophaug, Jane Rizzo, Chris Weber
Absent: Cheryl Buck, Jonathan Norrie
Ex officio: Pr. Pam Fickenscher

Jane called meeting to order at 7:02 p.m.

- Jeff McLaughlin led us in an opening prayer.
- Minutes from August, 2018, meeting were approved with corrections. (Becker, Berthelsen).
- Julie Becker executed the sales approved during our August meeting, fortuitously close to highs in the market. On a net basis, our value is down approximately \$23,000 in the last three months. The full dispersal to the congregation has been made, we will also complete the 2018 gift of \$10,000 to fulfill the Foundation's pledge to the Grace Overflowing campaign. (Berthelsen, Hagen)
- Jane Rizzo presented the Bernie Renander's research about insurance for the directors of the St. John's Foundation; currently priced at \$750 for a million dollars of coverage. After discussion, we approved proceeding with the policy. (Ophaug, Becker)
- We revisited the ELCA scholarship fund; it appears that the Foundation board created this fund, with limited input from donors. We are currently content with the process and outcomes, since we appreciate the chance to support all of our students who attend ELCA colleges. We will happily consider other options for this fund if the council or a board brings forth a new idea.
- Julie Becker and Chris Weber will look to extend their service with us; Pr. Fickenscher suggested Ralph Yernberg as a nominee for the vacant position. He will be stepping down from the Stewardship Board. Brent Bash was also of interest as a choice. Jeff McLaughlin will reach out to them.
- We reviewed Jane Rizzo's draft of the annual report and generally felt it was terrific.
- Pr. Fickenscher informed us of the arrival of new planned giving staff person in the Southeast Minnesota Synod as a resource person for the congregation and foundation. We will explore the potential of him visiting with us at our January meeting.
- Meeting adjourned at 7:58pm (Ophag, Becker).