

**ST. JOHN'S LUTHERAN CHURCH FOUNDATION
BOARD OF DIRECTORS MEETING
January 8, 2018**

Present: Julie Becker, Mike Berthelsen, Jeff McLaughlin, John Ophaug, Jane Rizzo, Chris Weber
Ex-Officio: Pr. Pam Fickenscher
Absent: Cheryl Buck, Jonathan Norrie

Jane called meeting to order at 7:07 p.m.

- Pr. Fickenscher led us in an opening prayer.
- Minutes from November, 2017, meeting were approved (Berthelsen, Becker).
- We reviewed the year-end Treasurer's report; the Foundation received a sizeable cash inflow from gifts made in memorial for Gert Broz. Report was approved. (Ophaug, Bethelsen)
- Dave Hagen has agreed to serve on the Board for the next two years to fulfill our empty position; Jane Rizzo, Cheryl Buck, and Jeff McLaughlin have agreed to serve additional three-year terms.
- We discussed some options to supplement the congregational 150th anniversary capital campaign goals, in addition to determining the annual dispersal. We will continue our annual \$25,000 contribution (4%, rounded up); \$10,000 as a challenge grant for the fundraising committee to leverage as they see fit. (McLaughlin, Ophaug)
- The annual report was reviewed and approved.
- We reviewed our current investments and initiated a discussion about setting some targets for investment criteria. We will have a more-comprehensive conversation about this at our April meeting.
- Next meeting April 9, 2018, at 7:00pm.
- Meeting adjourned at 8:09 p.m.