

ST. JOHN'S LUTHERAN CHURCH OF NORTHFIELD FOUNDATION, INC.
MEETING MINUTES
August 15, 2016

- Members Present: Julie Becker, Wil Brosz, Jeff McLaughlin, Jenny Nystrom, John Ophaug, Jane Rizzo, and Chris Weber.
- Members Absent: Cheryl Buck, Jonathan Norrie
- Staff present: None
- Meeting commenced at 6:59 pm by Jane Rizzo
- Prayer by Jane Rizzo
- April 2016 meeting minutes were reviewed & approved. (Broz, Nystrom)
- Wil Broz informed us that taxes were filed by July 15.
- Treasurer's Report was reviewed & approved. Despite market fluctuations, our fund balances is remaining constant. Our cash balance remains low, as we have transferred funds to the congregation, is council has allocated more funds we may need to sell assets to meet our obligations. The \$15,000 bond that comes due in November should allow us some flexibility in making those decisions. (Ophaug, Nystrom)
- We authorized the Executive Board to make any interim sales needed to meet the cash needs of Council-approved expenditures. (Ophaug, Becker)
- The Youth Board has begun discussions about how to use the ELCA scholarship fund to take students to some regional ELCA colleges. There was general agreement that this was a good idea.
- Marketing piece update; we had some discussion about the date-specific references, to keep the printed piece more current, and will suggest some text changes. We also agreed to fund \$1,000 of printing costs, with an expressed interest in using the offset press, though we leave final printing and production discretion to the Stewardship Board. (McLaughlin, Becker)
- Wil Broz, Jenny Nystrom, and John Ophaug's terms end in early 2017; they will decide by the October meeting if they will return for another term.
- We voted to change our bylaws to determine the process to increase the minimum to establish a named fund to \$25,000 (with an implied annual cash flow of \$1,000 for the congregation). We will also be sure to mention this change at the annual meeting. (McLaughlin, Ophaug)
- We discussed website changes and updates, on which Chris Weber and Jeff McLaughlin will continue to press ahead.
- As part of the congregation's sesquicentennial campaign we will look to have Foundation representation to help inspire endowment gifts.
- At the October meeting we will also explore better options for generating thank you letters to donors.
- The next Foundation Board meeting will be **Monday, November 10, 2016** at 7:00pm. Jenny Nystrom is responsible for devotions in November.
- Meeting adjourned at 8:06. (Ophaug, Nystrom)