

**ST. JOHN'S LUTHERAN CHURCH OF NORTHFIELD FOUNDATION, INC.**  
**MEETING MINUTES**  
**January 11, 2016**

- Members Present: Wil Brosz, Cheryl Buck, Jeff McLaughlin, John Ophaug, Jane Rizzo, and Chris Weber.
- Members Absent: Jonathan Norrie, Jenny Nystrom, Rosalyn Eaton-Neeb
- Staff present: Pr. Fickenscher
- Meeting commenced at 7:00pm by Cheryl Buck.
- Prayer by Cheryl Buck
- November 9, 2015 meeting minutes were reviewed & approved with one correction. (Ophaug, Rizzo)
- Treasurer's Report was reviewed & approved. Our cash position is down, as we have paid out distributions for 2015; we do have a \$10,000 bond coming due in May of 2016. Our Morgan Stanley cash is also down, for the same reasons. Our overall return was a little less than negative -2.5%. Our domestic returns matched the market; our international positions hampered our return. In summary, our balance was down because we allocated more to the congregation, saw a decrease in giving, and then a flat-to-lower market. (Ophaug, Rizzo)
- John Ophaug will represent us at the annual meeting.
- Potential projects for council to consider; among the potential items are refugee resettlement, African Children's Choir, Confirmation Service Project / Graduating Senior Project; we will also look to support some brainstorming during the upcoming Council retreat.
- We will look to establish a policy for a minimum dollar amount to establish a new line-item fund at our April meeting; we have not reviewed this since April, 2008.
- We will also seek an ex-officio member from Benevolence or another board (depending on congregational priorities) to facilitate communication between Council and the Foundation. Along the same lines, we will seek to reach the congregation directly to enhance giving to the Foundation.
- We allocated \$25,000 for the 2016 year; though assets are down, this represents 4.1% of our year-end funds, and we did not want to reduce our allocation from 2015. (Ophaug, Brosz)
- Our slate of candidates for 2016-2018 terms are Julie Becker, Jonathan Norrie, Chris Weber.
- The next Foundation Board meeting will be **Monday, April 11, 2016** at 7:00pm. Cheryl Buck is responsible for devotions in April.
- Meeting adjourned at 8:09. (Ophaug, Brosz)