

**ST. JOHN'S LUTHERAN CHURCH OF NORTHFIELD FOUNDATION, INC.**  
**MEETING MINUTES**  
**January 12, 2015**

- Members Present: Wil Broz, Cheryl Buck, Jeff McLaughlin, Jonathan Norrie, Jenny Nystrom, John Ophaug, and Chris Weber.
- Staff present: Pr. Fickenscher
- Members Absent: Rosalyn Eaton-Neeb
- Meeting commenced at 7:01pm by Cheryl Buck.
- Prayer by Cheryl Buck
- November 10, 2014 meeting minutes were reviewed & approved. (Ophaug, Weber)
- Treasurer's Report was reviewed & approved. We discussed the relative underperformance of our international holdings, which mirrors overall target market performance and decided to make no changes to it. Our overall performance has been strong. We also noted the \$28,000 in new gifts to the Foundation, and ended the year with a 7% return on investments. (Ophaug, Norrie)
- We determined that our allocation for 2015 would be \$25,000, in special honor of our 25<sup>th</sup> year. (Ophaug, Nystrom)
- Wil Broz, John Ophaug, and Jenny Nystrom will all stand for another term; we have an additional term to fill that will expire in 2015. Jonathan Norrie and Cheryl Buck will approach some candidates we identified to fill that space.
- Wil Broz brought an update about the new initiative with the congregation council; who agreed to endorse a \$5,000, 3-5 year commitment to the Pajama Project, which will support the project and give St. John's members a chance to do additional service.
- Jeff McLaughlin will communicate our new dispersal, request an allocation of the remaining 2014 funds (\$137.38), and seek official approval for the \$5,000 allocation for the Pajama Project.
- We will seek a meeting with the Stewardship Board to help coordinate efforts to solicit funds directly for the Foundation in the year ahead.
- Wil Broz graciously agreed to contact the list of members who currently have St. John's in their estate plans.
- Pr. Fickenscher reported that a member is seeking a place to make a fairly specific donation, potentially one targeted for a micro-loan fund. At year's end, they made a \$20,000 restricted, but undesignated gift, which could be used for such an effort.
- We allocated \$15,000 to the Invest Co. of America Fund (Broz, Ophaug)
- The next Foundation Board meeting will be **Monday, April 13, 2015** (with subsequent meetings August 10, and November 9) at 7:00pm. Jenny Nystrom is responsible for devotions in April.
- Meeting adjourned at 8:13. (Ophaug, Weber)