

**ST. JOHN'S LUTHERAN CHURCH FOUNDATION  
BOARD OF DIRECTORS MEETING  
January 9, 2017**

Present: Julie Becker, Wil Brosz, Cheryl Buck, Jeff McLaughlin, Jenny Nystrom, John Ophaug, Jane Rizzo, Chris Weber  
Absent: Jonathan Norrie

Cheryl called meeting to order at 7:08 p.m.

- Cheryl Buck led us in an opening prayer, with a special word of thanks for Wil Brosz's service.
- Minutes from November, 2016, meeting were approved (Becker, Nystrom).
- Wil provided the treasurer's report. Group discussed it for approximately 15 minutes. Our cash balance is higher due to a bond maturation, and in preparation of year-end 2016 requests. Our total return for the year matched that of the broader market, and our total assets now exceed \$621,000. Report was approved (Becker, Nystrom).
- Council approved expenditures for the full \$25,000 allocation for 2017; we need to continue to provide guidance about the appropriate use of Foundation funds.
- Account authorizations will need to be completed following our April meeting and the election of new officers.
- Keir Johnson and Mike Berthelsen will be joining our board in 2017.
- In an effort to keep our allocation consistent with the previous two years, we again allocated \$25,000 (4.3% of year-end 2015 funds) to the congregation. Depending on asset growth, we could trend back to 4% in a year. (Ophaug, Weber)
- We will again have the Foundation meeting before the Annual Meeting to attempt to keep congregation attention.
- Cheryl thanked Jenny for her years of service.
- Jonathan Norrie will present several options for a new thank you service at the April meeting. We discussed some potentially efficient and cost-effective ways in advance of his presentation.
- Jeff McLaughlin will structure the pages for the new website and provide links to the board for review and assessment.
- Finally, we discussed the potential need for a print piece just for the Foundation.

- Next meeting April 10, 2017, at 7:00pm.
- Meeting adjourned at 8:14 pm (Ophaug, Becker).